

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

President of the Board - Original Signature Required



Date

6/30/20

Secretary of the Board - Original Signature Required



Date

6/30/20

Chief School Administrator - Original Signature Required



Date

6/30/20

Dennis K Shaffer

Contact Person

(814)839-4195

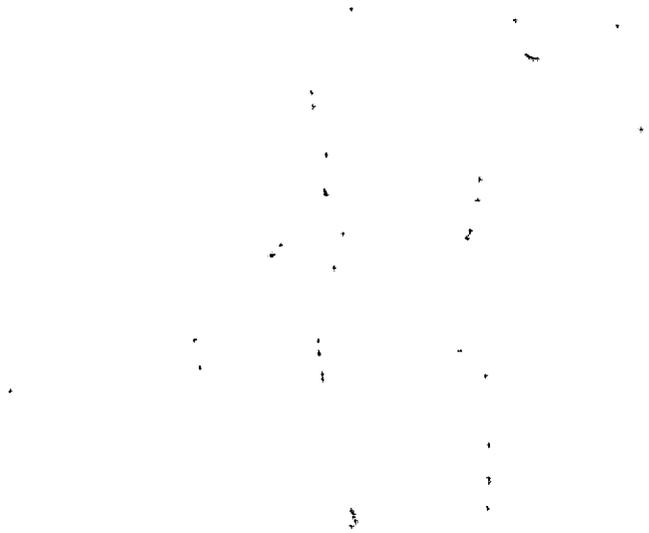
Extn :2003

Telephone

Extension

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Email Address



CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chestnut Ridge SD	COUNTY : Bedford	AUN : 108051503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$21900492
Ending Unassigned Fund Balance	\$1080769
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Dr. Mark Hudkins</i>	DATE <i>6/30/20</i>
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Chestnut Ridge SD	County : Bedford	AUN Number : 108051503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>William J. Patel</i>	DATE <i>6/30/20</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$10,904.96 C x 2%: \$9,049.84</p>	<p>My calculation does not agree with your calculation. I would be happy to supply my spreadsheet tati I use to calculate. I use the PASBO spreadsheet</p>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$190,614.00 Function 2500, Object 200: \$198,963.00</p>	<p>We have new secretaries in full time positions The cost of benefits exceed the salaries. This information is correct.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>We budget \$50,000 as a reserve for unexpected expenditures</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The board passed a resolution to keep an unassigned fund balance for use with future unexpected expenditures.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The board passed a resolution to commit a balance of the fund balance for a specific purpose</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,613,385
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,642,695
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,256,080</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,569,136
7000 Revenue from State Sources	14,292,642
8000 Revenue from Federal Sources	476,788
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,338,566</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,594,646</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,894,474
6113 Public Utility Realty Taxes	5,400
6114 Payments in Lieu of Current Taxes - State / Local	8,148
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	842,084
6400 Delinquencies on Taxes Levied / Assessed by the LEA	224,000
6500 Earnings on Investments	105,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	278,000
6940 Tuition from Patrons	115,030
6990 Refunds and Other Miscellaneous Revenue	37,000
REVENUE FROM LOCAL SOURCES	\$6,569,136
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,382,958
7112 Basic Education Funding-Social Security	349,717
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	93,994
7271 Special Education funds for School-Aged Pupils	1,047,067
7292 Pre-K Counts	289,000
7311 Pupil Transportation Subsidy	1,300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	474,434
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	452,492
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	285,476
7820 State Share of Retirement Contributions	1,516,504
REVENUE FROM STATE SOURCES	\$14,292,642
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	384,934
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	62,515
8517 NCLB, Title IV - 21st Century Schools	29,339
REVENUE FROM FEDERAL SOURCES	\$476,788
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,338,566

Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$4,894,474

Amount of Tax Relief for Homestead Exclusions \$452,492

Total Approx. Tax Revenue: \$5,346,966

Approx. Tax Levy for Tax Rate Calculation: \$5,628,193

Bedford

Total

2019-20 Data		
a. Assessed Value	\$644,169,873	\$644,169,873
b. Real Estate Mills	8.6470	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$620,976,770	\$620,976,770
d. Assessed Value	\$650,823,735	\$650,823,735
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$5,570,137	\$5,570,137
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$5,570,137	\$5,570,137
(f Total * g)		
i. Base Mills Subject to Index	8.6470	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.56640%	94.56640%
k. Tax Levy Needed	\$5,628,193	\$5,628,193
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	8.6478	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,628,193	\$5,628,193
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,175,701
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,894,474
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$4,894,474

Amount of Tax Relief for Homestead Exclusions

\$452,492

Total Approx. Tax Revenue:

\$5,346,966

Approx. Tax Levy for Tax Rate Calculation:

\$5,628,193

Bedford

Total

Index Maximums

p. Maximum Mills Based On Index

8.9582

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$5,830,209

\$5,830,209

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$16,357.00

V. Number of Homestead/Farmstead Properties

3276

3276

Median Assessed Value of Homestead Properties

\$105,000

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,894,474
Amount of Tax Relief for Homestead Exclusions	<u>\$452,492</u>
Total Approx. Tax Revenue:	\$5,346,966
Approx. Tax Levy for Tax Rate Calculation:	\$5,628,193
	Bedford

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$452,492	Lowering RE Tax Rate	\$0	\$452,492
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$452,492

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	650,823,735	8.6478	5,628,193			94.56640%	
Totals:	650,823,735		5,628,193	452,492 =	5,175,701 X	94.56640% =	4,894,474

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		30,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	30,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 30,000 30,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	782,084	782,084
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	60,000	60,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 842,084 842,084

Total Act 511, Current Taxes 872,084

Act 511 Tax Limit -->	620,976,770 X	12	7,451,721
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bedford	8.6470	8.6478	0.01%	Yes	3.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,501,409
1200 Special Programs - Elementary / Secondary	2,251,631
1300 Vocational Education	956,674
1400 Other Instructional Programs - Elementary / Secondary	435,210
1800 Pre-Kindergarten	326,548
Total Instruction	\$12,471,472
2000 Support Services	
2100 Support Services - Students	595,262
2200 Support Services - Instructional Staff	561,100
2300 Support Services - Administration	1,539,984
2400 Support Services - Pupil Health	281,374
2500 Support Services - Business	511,328
2600 Operation and Maintenance of Plant Services	1,631,020
2700 Student Transportation Services	1,808,269
2800 Support Services - Central	251,970
2900 Other Support Services	6,000
Total Support Services	\$7,186,307
3000 Operation of Non-Instructional Services	
3200 Student Activities	311,521
3300 Community Services	500
Total Operation of Non-Instructional Services	\$312,021
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,880,692
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,930,692
Total Estimated Expenditures and Other Financing Uses	\$21,900,492

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,298,033
200 Personnel Services - Employee Benefits	3,127,354
300 Purchased Professional and Technical Services	56,615
400 Purchased Property Services	23,878
500 Other Purchased Services	578,627
600 Supplies	289,810
700 Property	77,874
800 Other Objects	49,218
Total Regular Programs - Elementary / Secondary	\$8,501,409
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,032,198
200 Personnel Services - Employee Benefits	662,332
300 Purchased Professional and Technical Services	251,200
500 Other Purchased Services	287,515
600 Supplies	18,376
800 Other Objects	10
Total Special Programs - Elementary / Secondary	\$2,251,631
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	352,266
200 Personnel Services - Employee Benefits	285,552
500 Other Purchased Services	277,424
600 Supplies	20,885
700 Property	20,418
800 Other Objects	129
Total Vocational Education	\$956,674
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	86,766
200 Personnel Services - Employee Benefits	66,073
300 Purchased Professional and Technical Services	250,471
500 Other Purchased Services	29,200
600 Supplies	2,700
Total Other Instructional Programs - Elementary / Secondary	\$435,210
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	205,715
200 Personnel Services - Employee Benefits	120,833
Total Pre-Kindergarten	\$326,548
Total Instruction	\$12,471,472
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	331,450
200 Personnel Services - Employee Benefits	250,757
300 Purchased Professional and Technical Services	1,015

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,000
800 Other Objects	10,040
Total Support Services - Students	\$595,262
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	262,842
200 Personnel Services - Employee Benefits	209,880
300 Purchased Professional and Technical Services	39,125
600 Supplies	32,900
700 Property	14,508
800 Other Objects	1,845
Total Support Services - Instructional Staff	\$561,100
2300 Support Services - Administration	
100 Personnel Services - Salaries	795,225
200 Personnel Services - Employee Benefits	545,993
300 Purchased Professional and Technical Services	107,977
500 Other Purchased Services	16,800
600 Supplies	54,539
800 Other Objects	19,450
Total Support Services - Administration	\$1,539,984
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	142,552
200 Personnel Services - Employee Benefits	124,968
300 Purchased Professional and Technical Services	5,500
500 Other Purchased Services	1,400
600 Supplies	6,604
800 Other Objects	350
Total Support Services - Pupil Health	\$281,374
2500 Support Services - Business	
100 Personnel Services - Salaries	190,614
200 Personnel Services - Employee Benefits	198,963
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	35,500
500 Other Purchased Services	17,500
600 Supplies	27,051
800 Other Objects	10,200
Total Support Services - Business	\$511,328
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	484,459
200 Personnel Services - Employee Benefits	395,981
300 Purchased Professional and Technical Services	11,405
400 Purchased Property Services	185,084
500 Other Purchased Services	126,330
600 Supplies	387,351
700 Property	2,500
800 Other Objects	37,910

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$1,631,020
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	47,485
200 Personnel Services - Employee Benefits	33,097
300 Purchased Professional and Technical Services	2,200
500 Other Purchased Services	1,725,487
Total Student Transportation Services	\$1,808,269
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	84,560
200 Personnel Services - Employee Benefits	58,910
300 Purchased Professional and Technical Services	105,000
500 Other Purchased Services	1,500
600 Supplies	2,000
Total Support Services - Central	\$251,970
2900 <u>Other Support Services</u>	
500 Other Purchased Services	6,000
Total Other Support Services	\$6,000
Total Support Services	\$7,186,307
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	137,094
200 Personnel Services - Employee Benefits	58,827
300 Purchased Professional and Technical Services	24,000
500 Other Purchased Services	91,300
800 Other Objects	300
Total Student Activities	\$311,521
3300 <u>Community Services</u>	
800 Other Objects	500
Total Community Services	\$500
Total Operation of Non-Instructional Services	\$312,021
5000 <u>Other Expenditures and Financing Uses</u>	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,880,692
Total Interfund Transfers - Out	\$1,880,692
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,930,692
TOTAL EXPENDITURES	\$21,900,492

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Cash and Short-Term Investments

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund

4,454,138

4,454,138

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments	\$4,454,138	\$4,454,138
TOTAL CASH AND INVESTMENTS	\$4,454,138	\$4,454,138

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	11,191,280	9,438,989
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$11,191,280	\$9,438,989
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$11,191,280	\$9,438,989

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$11,191,280	\$9,438,989
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,613,385
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,080,769
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,694,154
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,744,154